

Seg vs Mutual Fund

	MUTUAL FUND	SEGREGATED FUND
Potential Creditor Protection ⁽¹⁾	No*	Yes
Death Benefit Guarantee	No	Yes
Maturity Guarantee	No	Yes
Probate Fee bypass ⁽²⁾	No ³	Yes
Estate Fees reduction ⁽²⁾	No ³	Yes
Privacy	No	Yes
Avoid Wills Variation Act	No	Yes
Quick proceeds disbursement at death	No	Yes
Non-registered Successor Annuitant	No	Yes
<p><i>(1) Since there are some circumstances where creditor protection may not apply, it is recommended that clients consult a legal advisor to find out if they are eligible for this kind of protection. With appropriate beneficiary designation.</i></p> <p><i>* Bankruptcy and Wage Earner Protection provides some creditor protection for RRSPs and RRIF in case of an unforeseen bankruptcy.</i></p> <p><i>(2) Not applicable in Quebec as notarial wills do not need to be probated by the court and for non-notarial wills, probate fees are nominal.</i></p> <p><i>(3) Unless the contract is registered</i></p>		